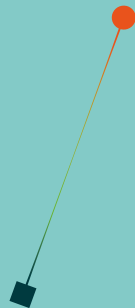


# XP is an upstream oil and gas operating company

focused on unlocking mature assets full potential by enhancing production and reserves, optimizing field operations, and minimizing environmental impact to ensure long-term sustainability.

# XP

Towards Sustainable Upstream Operations

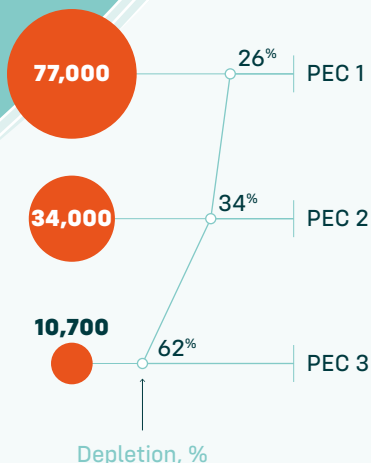


In 2024, with **more than 1,000 employees**, XP is investing, managing and operating in Romania and Ukraine **28 fields**, with **1,300 active wells**, that had a peak production in aggregate of **more than 120,000 boe/d**.

At the heart of XP's operational model is a **digital transformation** that includes field data acquisition, digitization, integration, real time monitoring, and advanced analytics, such as AI, to enable faster and smarter decision making.

Peak production at XP Group fields reached **more than 120,000 boe per day**

Peak production, boe/d



Depletion, %



# Creating value for all stakeholders is a core aspect of our mission

# XP

Towards Sustainable  
Upstream Operations



# XP Uplift

Production  
Enhancement

## Production enhancement of O&G fields

XP invests and deploys a different operational model in mature oil and gas fields to increase production and unlock new sources of value and cost savings.

### XP brings:

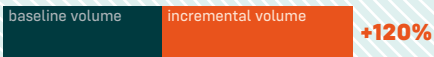
**A committed investment to increase production and reserves** by deploying innovative techniques and technologies in subsurface analysis and reservoir, drilling, stimulations, sand & water control, artificial lift & completions, flow assurance, process optimization, and secondary and third recovery.

**A unique and agile operating model** is deployed at all levels of the organization to streamline processes, increase energy efficiency, and reduce OPEX.

**A digital transformation** that includes field data acquisition, digitization (including the historical data), integration, and advanced analytics to enable faster and smarter decision making.

### Typical average performance achieved by XP after 5 years of operations\*:

Production increased



OPEX/boe reduction



\*depends of the initial fields conditions



# Our hybrid operator and service business model for production enhancement

is adapted to fit the asset owner objectives from Risk Service Contract to Joint venture

## Risk Service Contract (RSC)

- Short-term contract
- Focus on Enhancement & Development
- Agreement for a specific and limited scope of work
- Remuneration based on fixed cost + variable based on short term results

Incentives/ Risks

Operations transfer

## Production Enhancement Contract (PEC)

- Long term Performance Contract
- Focus on Decarbonization, Production and reserves increase and OPEX optimization
- XP commits and invests 100% of the CAPEX and OPEX
- Remuneration is based on monthly baseline and incremental production deliveries

Ownership transfer

## Farm-in / JV

- Indefinite or long-term contract
- XP assigned as the operator
- Partial Transfer of license ownership, reserves and production
- Remuneration according to farm-in / JV agreement

Transfer of  
Operational control



## Decarbonization of upstream O&G operations

XP UpGreen provides comprehensive strategies and solutions to reduce Oil and Gas operator's carbon footprint while maintaining operational efficiency and compliance with environmental regulations.

### Services provided by XP:

- Green House Gas emissions detection, measurement & monitoring services
- Green House Gas emissions reporting services
- Implementation of field proven Abatement solutions
- Advisory services
- Carbon Credit Monetization

### Typical average performance achieved by XP after 5 years of operations\*:

Green House Gas intensity (tCo2eq/Toe) reduction



Energy intensity (%) reduction



\*depends of the initial fields conditions



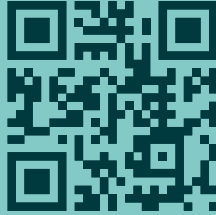
### XP is part of



**AIMING FOR ZERO**  
Methane Emissions Initiative

**Contact us:** [info@xp-group.com](mailto:info@xp-group.com)

**Learn more**



[www.xp-group.com](http://www.xp-group.com)

**Download our 2023  
Sustainability report**

